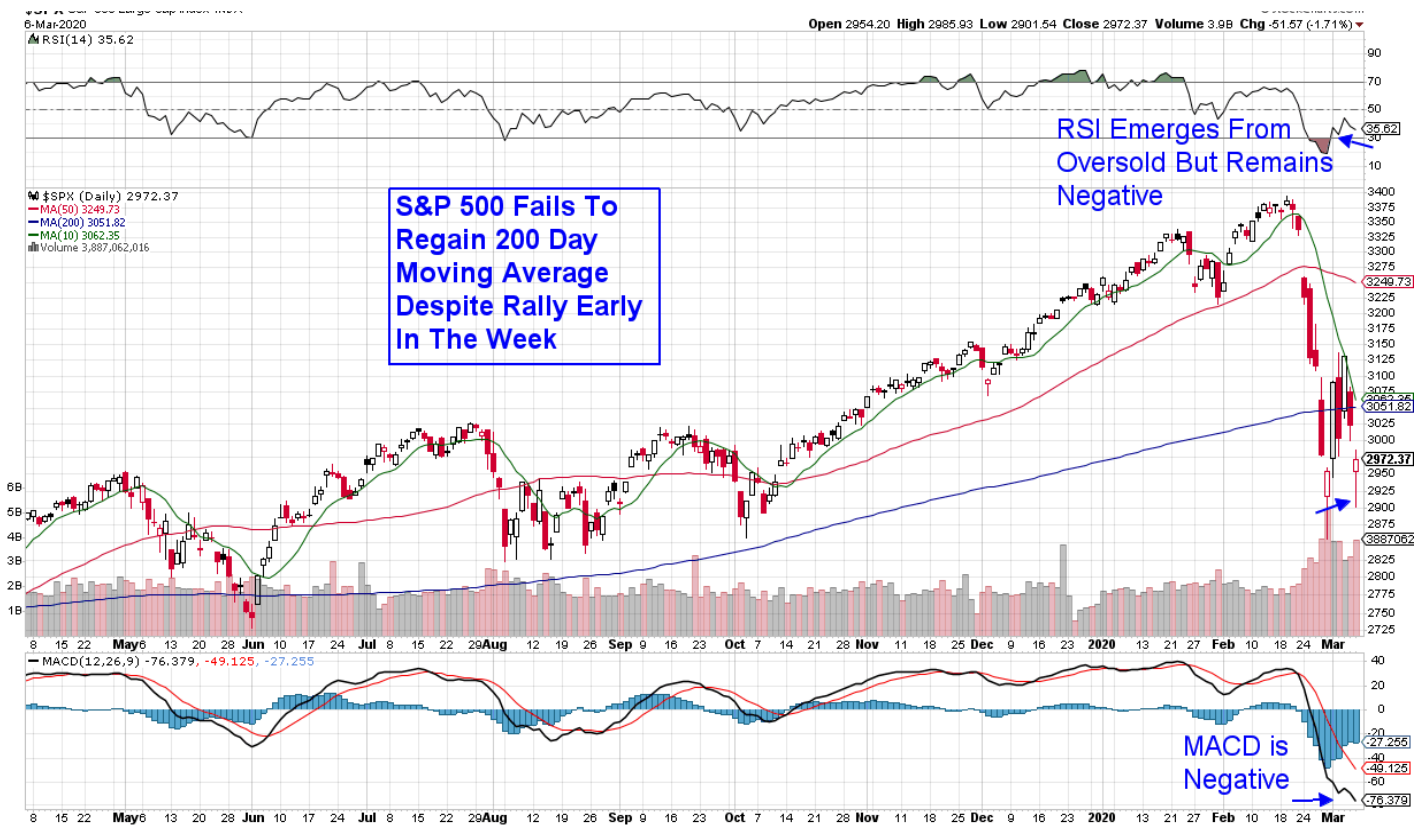




THIS WEEK'S HIGHLIGHTS

- Coronavirus Fears Continue To Dominate Action
- Bond Yields Hit Record Lows
- Federal Reserve Lowers Rates By 0.5%
- February's Employment Report Stronger Than Expected
- Consumer Sentiment, Jobless Claims & Small Business Optimism Report Next Week

DAILY CHART OF S&P 500 INDEX



The S&P 500 posted a 0.6% gain as an early week rally gave way to selling in the face of coronavirus fears that intensified. The move pushed this Index back below its key 200 day moving average with the RSI and MACD each in negative territory.

Given the current conditions, both the near and mid-term trends in the market are down, which means staying on the sidelines is prudent - particularly given the high volatility we're currently experiencing. At this time, we're cultivating our Watch List of high-quality growth stocks that will be best able to take advantage of the recovery phase in the markets. In the meantime, longer-term investors can take solace in the

fact that many formerly leading growth stocks are finding support at their key 6-month moving average on a monthly chart while shorter-term investors should continue to reduce positions in stocks as they break below their key 50 day moving average.

Based on history, the markets tend to turn positive when news is at its worse such as with SARs in 2003 when a market bottom coincided with a peak in reported new cases of the virus. While the COVID-19 virus is far less deadly than SARs, until uncertainties surrounding the spread of this virus is reduced, short-term volatility is expected to remain.

At this time, we're expecting at least a retest of the recent low of 2885 in the S&P 500 with a very strong probability of an undercut below this level before the markets can stabilize enough to begin a resumption of its former uptrend.

The fact that the formerly leading Nasdaq is holding up better than the S&P 500 during this correction points to its potential to continue to lead once the market's

downward pressure has ended.

Last week, the Federal Reserve executed an emergency rate cut which put higher yielding, defensive areas of the market into the spotlight. The move also pushed gold stocks higher as the dollar was pushed lower. Each of these areas can be used as a hedge against a market that's currently in a correction.

Daily Chart of Healthcare Sector



Healthcare Stocks Outpace Broader Markets

The Healthcare sector posted outsized returns last week led by politically driven moves into Managed Care stocks following Biden's Super Tuesday sweep of the Democratic primaries.

There were other strong areas that helped pushed the Healthcare sector up almost 5% as Pharmaceutical and Biotech stocks also rallied last week. Among the larger Pharma stocks, recently added Eli Lilly (LLY) looks particularly attractive.

As mentioned last week, drug makers rely heavily on ingredients made in Chinese factories and LLY's announcement that they do not anticipate any drug shortages helped push the stock back above key moving averages on its way to a v-shaped recovery. The stock is in a buy zone as analysts are raising estimates for the 2.1% yielder which had a string of FDA approvals in February.

A closer look at Biotech stocks shows that it wasn't just

virus-related stocks that rallied last week as many cancer related companies also posted gains. Unfortunately, many of these companies are still in the discovery phases for their drugs and not yet posting sales or earnings. This is why IBB (IBB) from our List could be an alternative play on this strength and we'd be a buyer on a break of this ETF back above its 50-day moving average.

Both Vertex (VRTX) and Zoetis (ZTS) from our List are very close to breaking back above key moving averages and into buy zones while we're removing Insulet (PODD) as last week's drop pushed the stock further below its key 50-day moving average.

Among the broader 11 sectors, Healthcare is one of only 3 that are finding support above its 200 day moving average. As we continue to see relative outperformance in this sector, we'll add additional stocks as they become attractive in this defensive sector.

Daily Chart of Technology Sector



Technology Sector Performs In Line With Broader Markets

The Technology sector is another relative outperformer as it remains above its 200 day moving average. Last week, Semiconductor stocks showed surprising strength following a bullish analyst's day at heavyweight Semi stock Advanced Micro Devices (AMD).

In addition to outlining their growth prospects for this year, AMD surprisingly announced that they do not expect to see any impact from the COVID-19 virus on their first quarter earnings. This is big news as most every U.S. Semiconductor company has exposure to China given that they sell chips or components to manufacture chips to that country.

Other Semiconductor stocks that already priced in the virus's potential impact on their growth are also holding in well such as Nvidia (NVDA) from our List. At this time, Semiconductors are continuing to find support at their

200-day moving average (using SOXX) which keeps the outlook for this group positive going into any possible downside reversal for the markets.

Recently leading Software stocks took a hit last week with the group down over 2.5% (using IGV). As you may recall, this group had gains that were almost double the S&P 500 since the October turnaround until its peak in late February. While the growth prospects remain strong for many of these companies, recent talk of a possible recession in the U.S. may pull these Software down further.

Until then, we'll continue to keep those Software stocks on our Suggested Holdings List with Shopify (SHOP) being a possible defensive play as online retail sales are expected to expand even further as individuals stay away from public locations.

Daily Chart of Utilities Sector



Utilities Stocks Outperform For The Week

It's been quite a volatile 2-week period for the Utility sector which went from underperforming the S&P 500 during one of its worse weeks in recent history to being the best performers last week after an 8% rally. The net result is a sector that bullishly regained its 50-day moving average while the RSI and MACD are poised to turn positive.

The recently added stocks from this sector that are on our Suggested Holdings List are in even more bullish positions as Duke (DUK), Dominion (D) and Nextera (NEE) have each regained their shorter term 10-day mavs.

DUK and D both offer yields in the 4% range and are now

in strong buy zones after closing at the top of former base breakouts. Analysts are raising earnings estimates for both companies after they reported strong earnings results in mid-February.

Each of the Utility stocks on our List provides energy to the fast-growing southern portion of the U.S. which is seeing a large influx of new residents. Boosting their growth prospects even further is the fact that Duk, D and NEE are in the forefront of those Utility companies that are expanding their use of alternative energy sources which is not only cleaner but also provides higher profit margins.

SUMMARY: At this time, fear has gripped the markets and we may well see further near-term downside despite efforts from the Federal Reserve who are expected to drop interest rates even further later this month at their scheduled meeting.

With bond yields now at record lows, we are expecting a continued move into defensive Utility and Healthcare stocks as well as select REITs that offer higher yields. We're adding Sun Communities (SUI) back to our Suggested Holdings List as the REIT is finding support at shorter term mavs. Lower interest rates are also making Gold stocks attractive and we're adding a name there as well.

One bright spot for the markets is that Chinese factories are beginning to reopen with major suppliers to companies such as Apple (AAPL) expecting to be at full

working capacity by the end of this month. In addition, U.S. companies are beginning to re-open flagship stores in China as the number of virus outbreaks continues to lessen.

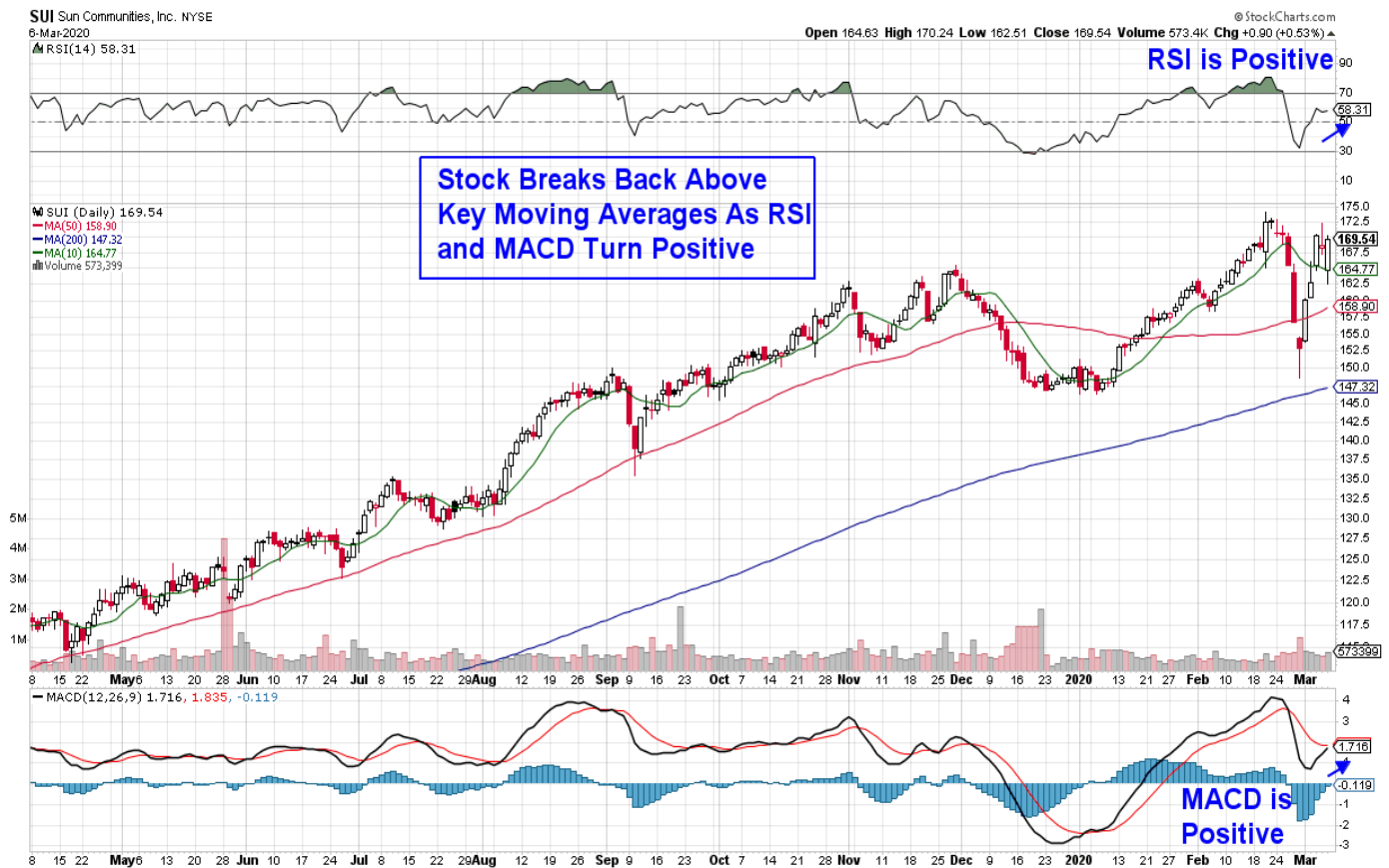
Unfortunately, the number of COVID-19 cases in the U.S. is continuing to increase as testing is ramping up. This in turn will weigh heavy on the markets until we have more information regarding the possible containment and treatment for this new virus strain.

In the meantime, we will continue to monitor the markets and cultivate our Watch List of stocks for when the markets turn. These downtrend reversals are highly lucrative periods for investors however, over the near-term we expect more downside action and will keep you alerted to any shift in sentiment regarding the markets as well as stocks on our Suggested Holdings List.

BUY: SUN COMMUNITIES INC.

SYMBOL	COMPANY	PRICE	MARKET CAP	INDUSTRY
SUI	Sun Communities Inc.	\$169.54	15.82 Billion	Real Estate - REIT

Daily Chart of Sun Communities Inc. (SUI)



Sun Communities, Inc (SUI) is a REIT that owns and operates over 422 communities comprising over 141,000 developed sites in 33 states and Ontario, Canada. Their communities are comprised of manufactured

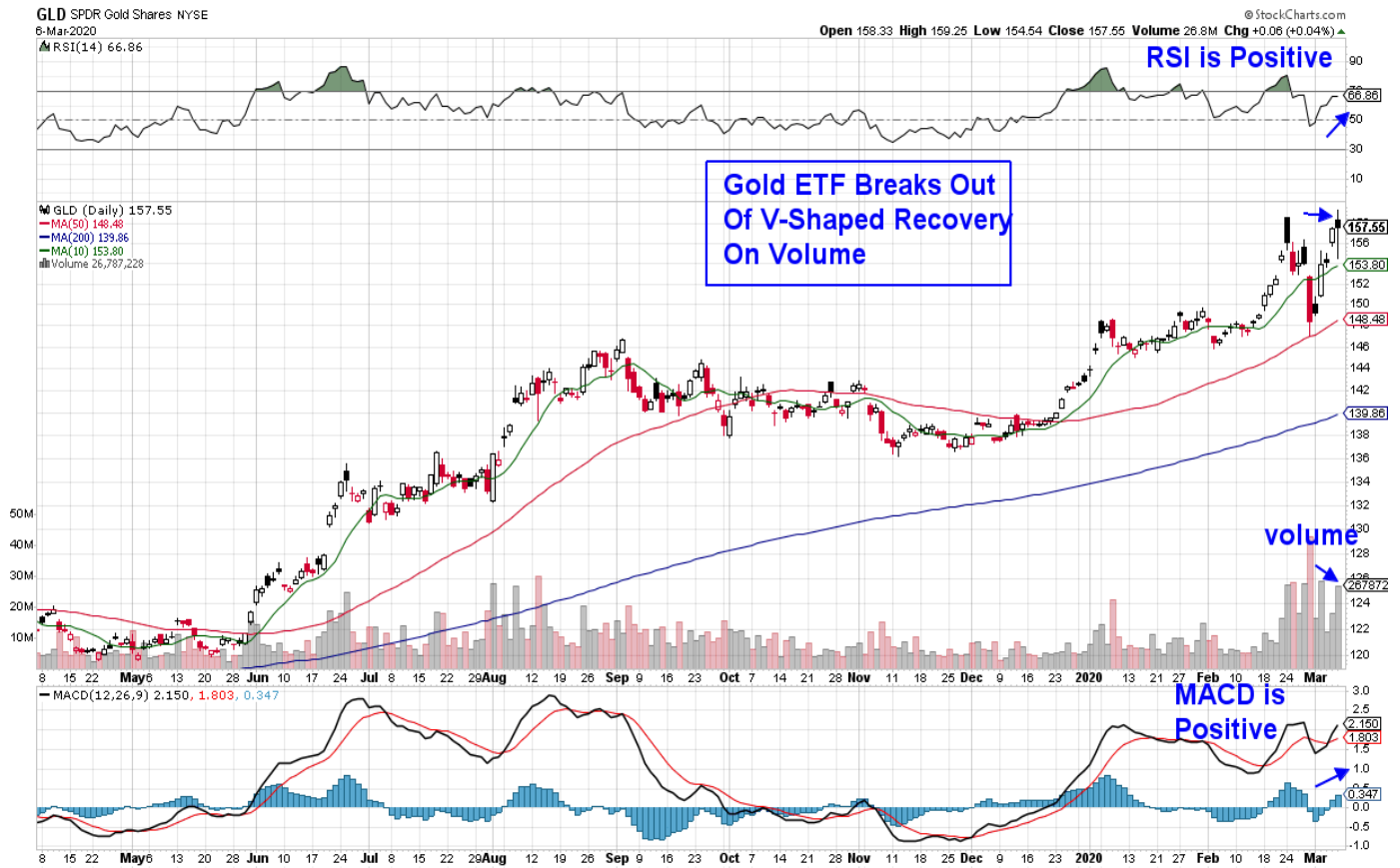
housing developments that are concentrated in the midwestern and southeastern United States. SUI caters primarily to a growing older population and the company expects continued strong growth in this area as they continue to

expand their portfolio in this low interest rate environment.

GOLD ETF

SYMBOL	COMPANY	PRICE	MARKET CAP	INDUSTRY
GLD	SPDR Gold Trust	\$157.55	49.72 Billion	Gold Exchange Traded Fund (ETF)

Daily Chart of Gold ETF



SPDR Gold Shares (GLD)

The investment seeks to reflect the performance of the price of gold bullion, less the expenses of the Trust's operations. The

Trust holds gold, and from time to time, issues SPDR Gold Shares (Shares) in Baskets, in exchange for deposits of gold and distributes gold in connection

with redemptions of Baskets. A Basket equals a block of 100,000 Shares.

MEM Edge Report Suggested Holdings

Stocks With Emerging Leadership Characteristics

\$ = Earnings Due

Buy Zone

Strong Buy

Buy on Pullback

Removed From List

SYMB	COMPANY	PRICE	MKT CAP	DATE ADDED	PERFORMANCE	INDUSTRY GROUP
CONSUMER DISCRETIONARY						
AMZN	Amazon.com Inc.	1,901.09	946.38 B	12/29/2019	1.50%	Retail - Internet
HEALTHCARE						
IBB	Biotechnology Index	118.03	7.24 B	03/04/2020	-3.00%	Biotechnology
LLY	Eli Lilly and Co.	141.46	135.29 B	03/04/2020	1.00%	Pharmaceuticals
PODD	Insulet Corporation	179.30	11.27 B	1/12/2020	-2.00%	Medical Products
VRTX	Vertex Pharmaceuticals	233.50	60.54 B	03/04/2020	-5.00%	Biotechnology
WST	West Pharmaceutical Services, Inc.	149.95	11.07 B	06/05/2019	27.50%	Medical Supplies
ZTS	Zoetis Inc.	137.05	65.09 B	03/04/2020	-4.50%	Veterinary Drugs
UTILITIES						
D	Dominion Energy Inc.	86.70	72.65 B	03/04/2020	-2.50%	Utilities - MultiUtilities
DUK	Duke Energy Corporation	99.05	72.60 B	03/04/2020	-2.50%	Utilities - Diversified
NEE	NextEra Energy Inc.	271.82	132.91 B	03/04/2020	-3.50%	Electric Services
TECHNOLOGY						
MSFT	Microsoft Corp.	161.57	1.23 T	06/16/2019	22.00%	Software - Desktop
NOW	ServiceNow, Inc.	317.24	60.21 B	02/06/2020	-7.00%	Computer Software-Enterprise
NVDA	NVIDIA Corporation	266.04	162.82 B	12/18/2019	16.00%	Semiconductor - Graphics
RNG	RingCentral Inc.	216.64	18.87 B	01/06/2020	22.50%	Software - Cloud Based
SHOP	Shopify Inc.	472.07	55.11 B	12/01/2019	40.00%	Computer Software-Enterprise

Continued on next page

Glossary of Terms Used From Our Suggested Holdings List

Buy Zone – This means the stock is in a confirmed uptrend and is finding support at its upward-trending key moving averages and can be bought. If you own the stock, stay with it.

Strong Buy – This means we have slightly more conviction in the ability of this stock to outperform the markets over the next week. The stock may be poised to break out of a base, it may be in a strong industry group or there may be recent good news. In other words, the stock has some edge that should help propel the stock higher.

Buy on Pullback – In this case, the stock is a bit over-bought (or extended) and may need to come in a little before buying. This is usually following a particularly strong week where the stock was up a lot. We would look for a pullback to the stock's upward-trending 10-day moving average as an optimal entry point.

Not Highlighted – These are stocks that remain positive and can be held if you own them. However, they currently do not appear poised to have an upward move. The stock may be consolidating after a large advance or be in an industry group that is not in favor. The longer-term uptrend remains in place however.

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